



News Release

SCRD Receives Federal Gas Tax Fund Contribution for Enterprise Asset Management Software

Sechelt, BC— February 18, 2016 — The Sunshine Coast Regional District (SCRD) was awarded \$412,831 in funding from the Strategic Priorities Fund (SPF) for the implementation of Enterprise Asset Management software. This project is one of 57 projects that are being funded through the SPF under the Federal Gas Tax Fund for 2016.

The SCRD is working towards asset management best practices by following the Asset Management BC Roadmap. This Roadmap is designed to lead organizations through the steps of implementing basic level asset management practices using a modular approach.

“In order to meet the targets identified in the Roadmap, the SCRD will need to implement robust Enterprise Asset Management software,” says Tina Perreault, SCRD Treasurer. “This software will contain analytical tools that can be used to support functions such as assessing current asset condition, predicting future performance, analyzing lifecycle costs, and forecasting based on scenarios of timing the replacement of assets and the associated budget.”

The Union of BC Municipalities administers the Federal Gas Tax Fund in British Columbia in partnership with the Government of Canada and the Province of British Columbia.

“We are pleased to have received funding from the federal Gas Tax Fund for this project,” says Garry Nohr, SCRD Board Chair. “This software will provide the SCRD with the ability to make fact-based decisions regarding infrastructure investment – this is in line with our strategic priority to ensure fiscal sustainability.”

The software’s analytical tools will help facilitate the discussion with decision makers by providing the ability to articulate the impact of choosing one alternative over another through engineering and economic-based “what if” analysis.

“This tool will also assist with optimizing the useful life of infrastructure assets and shift from reactive maintenance to proactive maintenance, which ultimately means lowering lifecycle costs and mitigating risk and service disruptions,” says Perreault.

Each year, the Government of Canada provides over \$253 million in indexed funding for local government infrastructure projects across British Columbia through the federal Gas Tax Fund. The funding can be spent on any eligible project the community prioritizes across a broad range of eligible project categories, or it can be pooled with other communities for regional projects, banked for later priorities or used to pay for financed projects.

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